

GREEN
CLIMATE
FUND

The Green Climate Fund

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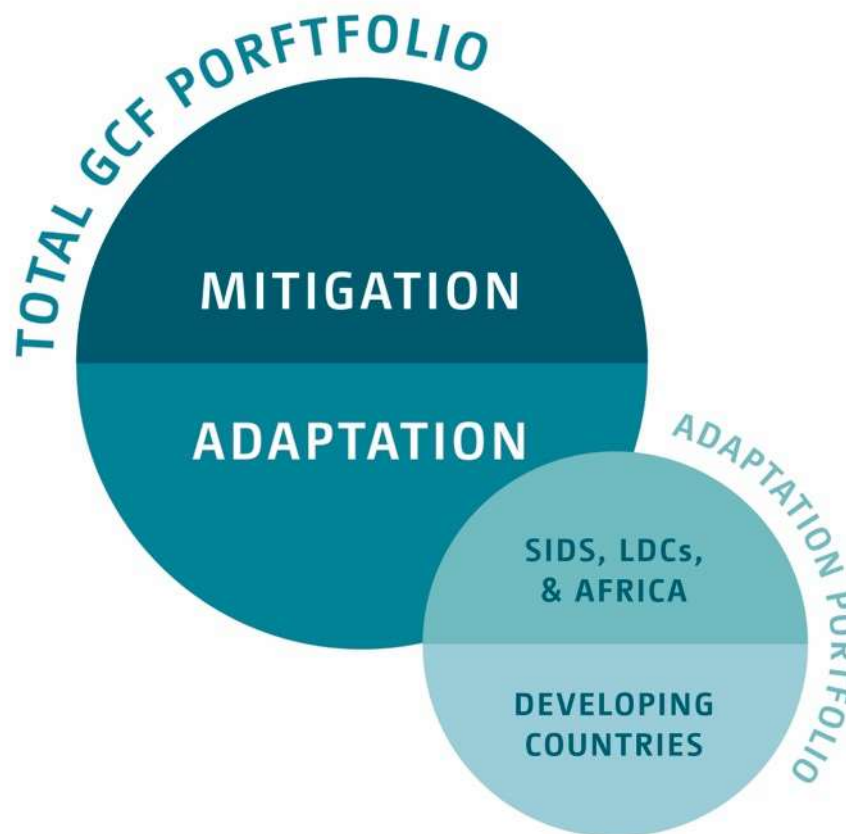
ECOWAS/GBEP 5th Bioenergy Week

June 2017



GCF resources

- USD 10.3 billion in pledges
- USD 10.1 billion in signed contributions
- 50/50 split between adaptation & mitigation
- Geographical balance
- 50% of adaptation resources for SIDS, LDCs and African States
- ~USD 80 million for Readiness support
- USD 40 million for Project Preparation





Engaging with GCF: Readiness Support Program

Establish and maintain a National Designated Authority (NDA) or focal point

Strategic engagement through country programmes

Identify and seek accreditation of entities to access resources from the Fund

Develop projects and programmes to bring forward funding proposals through accredited entities

Project Preparation Facility



Accreditation Requirements

– Fiduciary Standards and ESS*

Basic Fiduciary Standards

- Key administrative and financial capacities
- Transparency and accountability

Specialized Fiduciary Standards

Project management

Grant award and/or funding allocation mechanisms

On-lending and/or blending

Environmental and Social Safeguards (ESS)

Institutional ESMS policy-level:

✓ **Performance Standard (PS) 1:**

Assessment and management of relevant PS1-8 environmental and social risks and impacts through an environmental and social management (ESMS)

Project-level:

- ✓ **PS2:** Labor and working conditions
- ✓ **PS3:** Resource efficiency and pollution prevention
- ✓ **PS4:** Community health, safety & security
- ✓ **PS5:** Land acquisition & involuntary resettlement
- ✓ **PS6:** Biodiversity conservation & sustainable management of living natural resources
- ✓ **PS7:** Indigenous peoples
- ✓ **PS8:** Cultural heritage

* For more details, refer to the [initial guiding accreditation framework](#), [fiduciary standards](#), and [ESS](#).



Fit-for-Purpose Accreditation

Mandate & track record

- Alignment with Fund objectives
- At least 3 year of operations

Project size

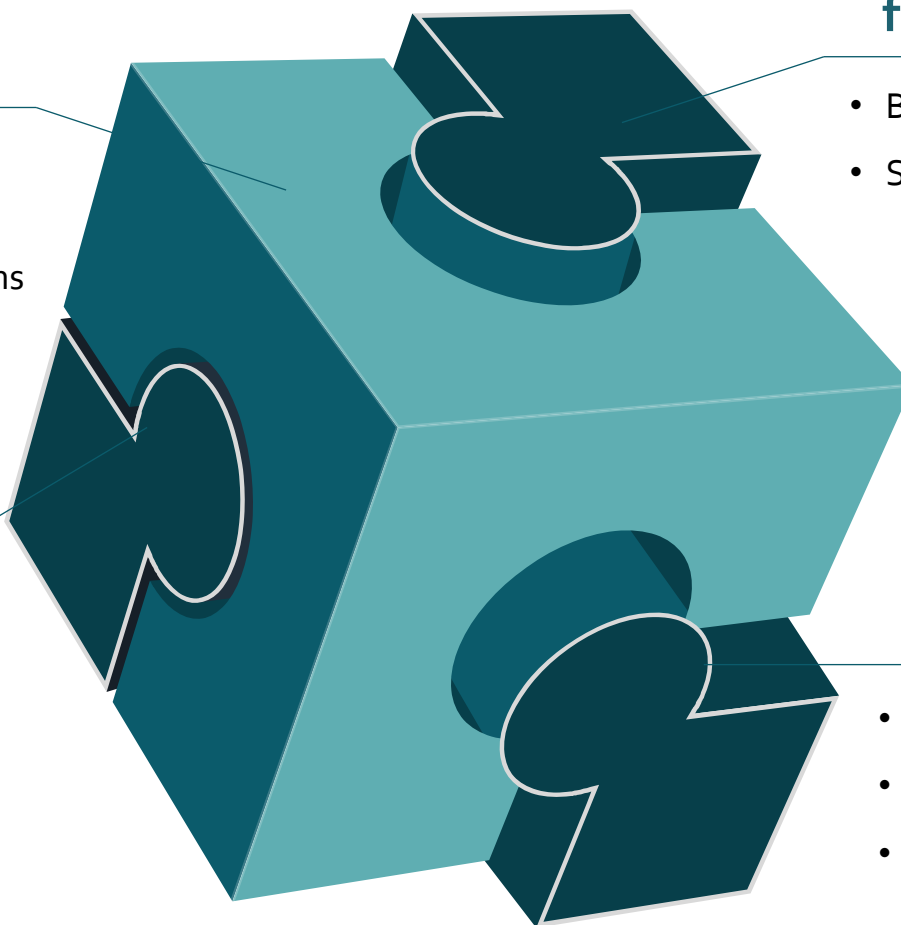
- Micro (<10M)
- Small (10-50M)
- Medium (50-250M)
- Large (>250M)

Fiduciary functions

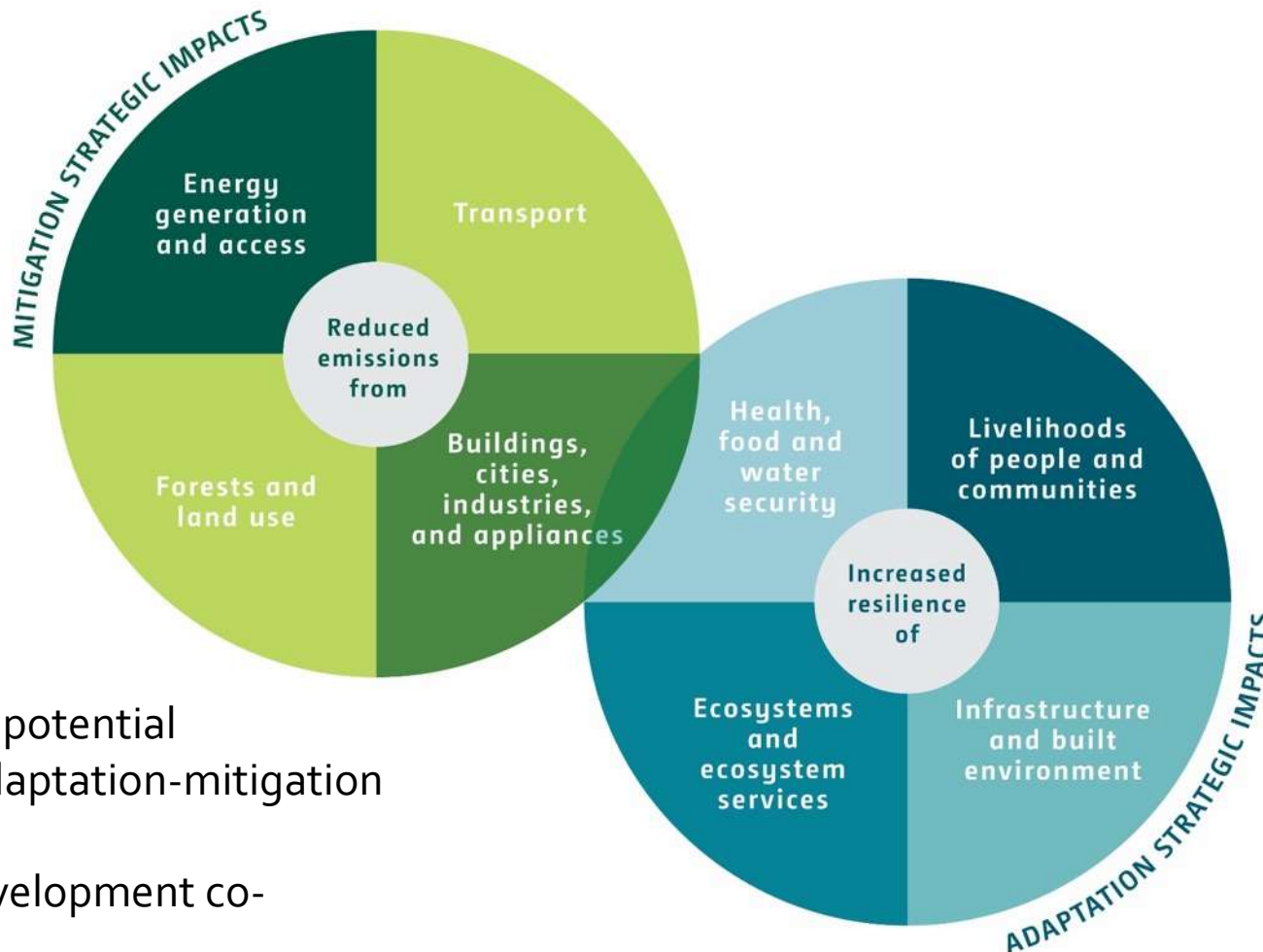
- Basic
- Specialized

Environment & social risk category

- A (high)
- B (medium)
- C (minimal or no)



8 Strategic Results Areas



With a focus on...

- Impacts
- Paradigm-shift potential
- Crosscutting adaptation-mitigation benefits
- Sustainable development co-benefits



Six Investment Criteria

Against which proposals are assessed

Impact potential

Potential to contribute to achievement of Fund's objectives and result areas

Paradigm shift potential

Long-term impact beyond a one-off investment

Sustainable development potential

Wider economic, environmental, social (gender) co-benefits

Country ownership

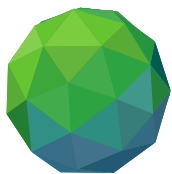
Country ownership and capacity to implement (policies, climate strategies and institutions)

Efficiency & effectiveness

Economic and, if appropriate, financial soundness, as well as cost-effectiveness and co-financing for mitigation

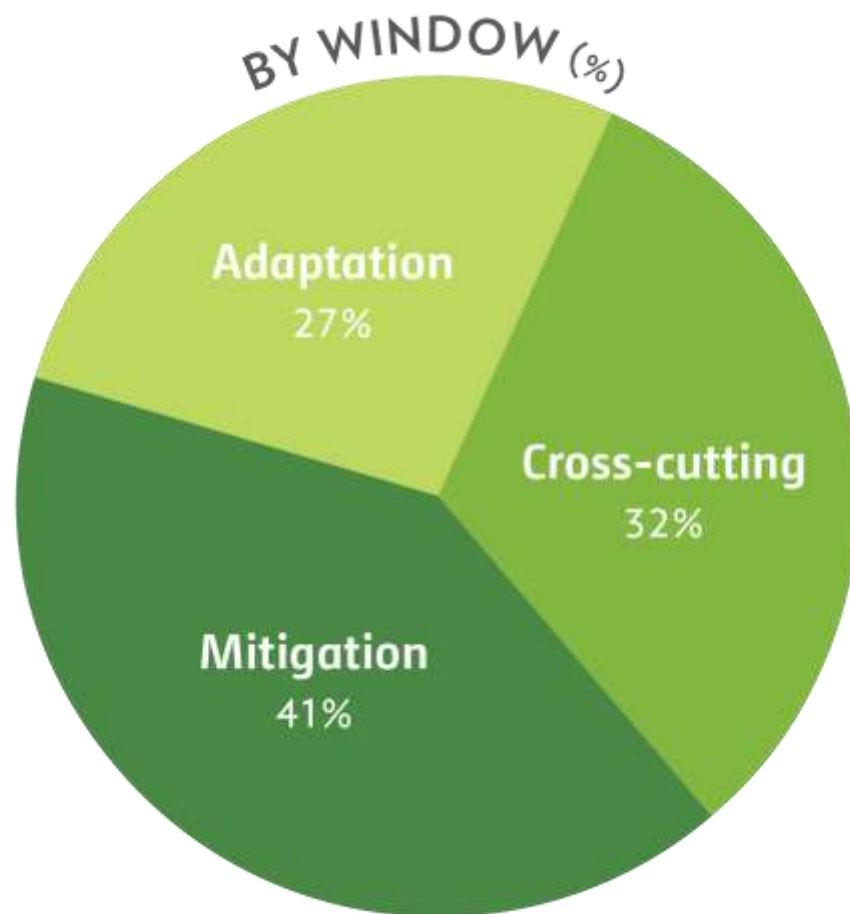
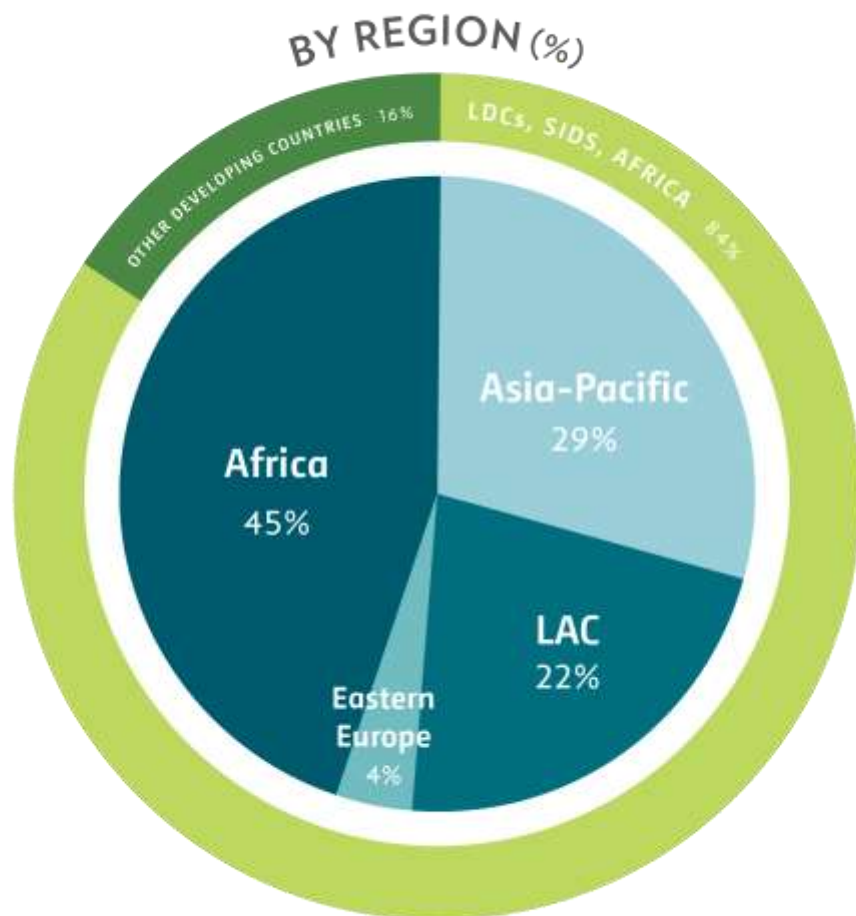
Responsive to needs of recipients

Vulnerability and financing needs of beneficiary in targeted group



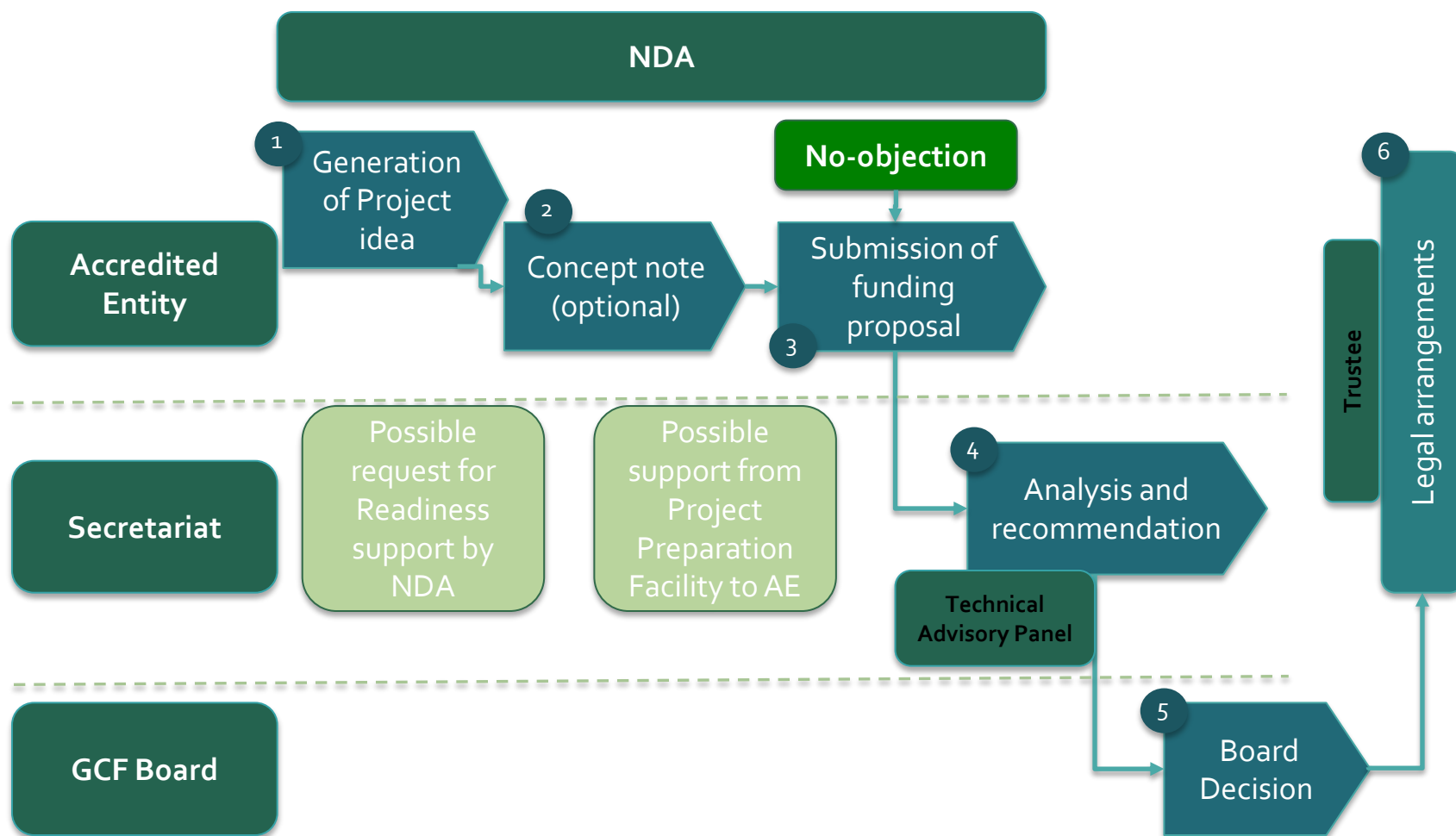
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Portfolio composition



Status as of B16 (Apr 2017)

Project approval process





Private Sector Facility

Why the PSF?

- To mainstream climate change mitigation and adaptation actions in the private sector

Possible interventions

- Fund climate risk assessment models and tools
- Long-term debt, credit lines
- Equity to develop a project to full bankability
- Guarantees to bear specific risks

Access to the private sector

- Accredited entities with private sector operations
- Present funding proposals spontaneously or in response to calls for proposals

For more info, visit www.greenclimate.fund

Quick links

[GCF portfolio](#)

[Accredited Entity composition](#)

[Resources mobilized](#)

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